

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2018

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2018 £	2017 £
2(a)	Voluntary income					
	Planned giving:					
	Gift Aid donations	194,756	12,683	-	207,439	221,817
	Income tax recoverable	44,695	2,696	-	47,391	54,265
	Other giving	-	-	-	-	-
	Collections	21,581	5,752	-	27,333	26,072
	Donations, appeals etc.	18,769	-	-	18,769	23,342
	Legacies and grants	10,611	-	-	10,611	1,500
		290,412	21,131	-	311,543	326,996
2(b)	Activities for generating funds					
	Fetes, bazaars, concerts etc.	4,690	-	-	4,690	592
	Tennis fortnight	41,628	-	-	41,628	42,140
		46,318	-	-	46,318	42,732
2(c)	Income from investments	483	2,070	-	2,553	2,604
	Rents received	-	-	-	-	21,847
		483	2,070	-	2,553	24,451
2(d)	Income from church activities					
	Church hall lettings	109,849	-	-	109,849	103,047
	Social activities	4,009	4,244	-	8,253	8,028
	Fees	2,861	-	-	2,861	4,675
		116,719	4,244	-	120,963	115,750
2(e)	Other ordinary income					
	Insurance claims	-	-	-	-	-
	Surplus - sale of fixed assets	-	-	-	-	-
		-	-	-	-	-
	TOTAL CHURCH INCOME	453,932	27,445	-	481,377	509,929

ST. MARY'S CHURCH, WIMBLEDON

NOTES TO THE ACCOUNTS (continued)

for the year ended 31st December 2018

3	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2018 £	2017 £
3(a)	Church activities					
	Missionary and charitable giving					
	Church overseas	6,793	2,674		9,467	5,117
	Relief and development agencies	4,529	-		4,529	7,804
	Home Missions	6,333	3,587		9,920	13,843
	Secular Charities	4,528	-		4,528	10,808
		<hr/> 22,183	<hr/> 6,261	<hr/> -	<hr/> 28,444	<hr/> 37,572
	Ministry					
	Parish Support Fund	235,926	-	-	235,926	231,087
	Parish Costs	56,234	-	-	56,234	61,385
	Children's ministry	20,956	-	-	20,956	32,695
	Upkeep of services	12,451	-	-	12,451	8,859
	Associate Vicar	17,466	-	-	17,466	-
	Church running expenses	14,708	-	-	14,708	17,423
	Church maintenance	10,379	-	-	10,379	10,276
	3 Arthur Road	7,321	-	-	7,321	485
	Music	21,690	-	-	21,690	25,839
	Upkeep of churchyard	3,433	-	-	3,433	2,710
	Church hall expenses	34,001	-	-	34,001	29,391
	Major repairs	-	12,401	-	12,401	-
	Depreciation	-	13,672	-	13,672	13,672
	Social activities	1,539	-	-	1,539	3,385
	Interest	-	-	-	-	-
	Administration	2,365	-	-	2,365	4,216
		<hr/> 460,652	<hr/> 32,334	<hr/> -	<hr/> 492,986	<hr/> 478,995
3(b)	Fund raising and publicity					
	Fetes, bazaars etc. expenses	4,773	545		5,318	1,747
	Stewardship campaigns	-	-		-	-
		<hr/> 4,773	<hr/> 545	<hr/> -	<hr/> 5,318	<hr/> 1,747
	CHURCH RESOURCES USED	465,425	32,879	-	498,304	480,742
4	STAFF COSTS				2018 £	2017 £
	Wages and salaries				44,289	46,659
	Social security costs				1,399	1,943
	Pension costs				1,944	1,763
					<hr/> 47,632	<hr/> 50,365

During the year the church paid for one caretaker, one youth worker and one director of music, neither of whom earned more than £40,000 p.a., and were employed by the Parish.

Freelancer and occasional costs are included in wages and salaries.

ST. MARY'S CHURCH, WIMBLEDON

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2018

5 **FIXED ASSETS**

	Freehold Land and Buildings	Furniture & Fittings	Total
	£	£	£
Cost at 1st January 2018	683,600	8,500	692,100
Additions	-	-	-
Cost at 31st December 2018	683,600	8,500	692,100
Depreciation at 1st January 2018	205,080	8,498	213,578
Charge for year	13,672	-	13,672
Depreciation at 31st December 2018	218,752	8,498	227,250
Net book value at 31st December 2017	478,520	2	478,522
Net book value at 31st December 2018	<u>464,848</u>	<u>2</u>	<u>464,850</u>

The freehold land and buildings comprise St. Mary's Garden Hall, which was completed in December 2002.

Depreciation of Garden Hall is provided over a 50 year period.

6 **INVESTMENTS**

	2018	2017
	£	£
TOTAL INVESTMENTS	<u>-</u>	<u>-</u>

7 **DEBTORS**

	2018	2017
	£	£
Income tax recoverable	0	1,450
Accounts receivable	7,848	7,953
Inter parish	<u>25,364</u>	<u>39,771</u>
	<u>33,212</u>	<u>49,174</u>

ST. MARY'S CHURCH, WIMBLEDON

NOTES TO THE ACCOUNTS (continued)

for the year ended 31st December 2018

8	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Inter parish	-	-
	Charitable giving	152,232	122,641
	Other creditors	20,701	10,735
		<u>172,933</u>	<u>133,376</u>

9	ANALYSIS OF NET ASSETS BY FUND	Unrestricted	Restricted	Endowment	TOTAL
		Funds	Funds	Funds	
		£	£	£	£
	Land, Buildings, Fixtures and Fittings	1	464,849	0	464,850
	Current Assets	486,259	365,258	0	851,517
	Current Liabilities	(172,933)	0	0	(172,933)
		<u>313,327</u>	<u>830,107</u>	<u>0</u>	<u>1,143,434</u>

FUND DETAILS

The Restricted Funds are analysed below.

The Fund for Charitable Giving is used to manage collection of money for charitable purposes exclusively. All charitable giving by the church is allocated and expensed within the appropriate financial year

The Churchyard Fund was established to provide funding to maintain the grounds of the church including the graveyards. In 2009 the remainder of the endowment funds were liquidated and the proceeds transferred to this fund.

The Development Fund is available to meet the cost of major repairs and improvements to the fabric of the church.

The Spire Fund has been set up to manage funds raised for the repair of the church spire.

The Legacy Fund represents legacy receipts as yet unattributed to specific projects.

The Garden Hall Fund represents the funds raised and spent on Garden Hall.

The Lighting Fund represents the funds raised for the replacement of the church lighting.

The Endowment Fund represented amounts previously on deposit at the Central Board of Finance.

Analysis of Restricted Funds

Fund Name	Balances brought forward	Incoming Resources	Outgoing Resources	Balances carried forward
	£	£	£	£
Charitable Giving	0	9,996	(6,806)	3,190
Churchyard	0	0	0	0
Development	300,622	17,449	(12,401)	305,670
Spire	8,700	0	0	8,700
Legacy	44,053	0	0	44,053
Garden Hall	482,166	0	(13,672)	468,494
Lighting	0	0	0	0
	<u>835,541</u>	<u>27,445</u>	<u>(32,879)</u>	<u>830,107</u>

ST. MARY'S CHURCH, WIMBLEDON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2018 £	2017 £
INCOME						
Voluntary income	2(a)	290,412	21,131	0	311,543	326,996
Activities for generating funds	2(b)	46,318	0	0	46,318	42,732
Income from investments	2(c)	483	2,070	0	2,553	24,451
Income from church activities	2(d)	116,719	4,244	0	120,963	115,750
Other ordinary income	2(e)	0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		453,932	27,445	0	481,377	509,929
EXPENDITURE						
Church activities	3(a)	460,652	32,334	0	492,986	478,995
Fund raising and publicity	3(b)	4,773	545	0	5,318	1,747
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		465,425	32,879	0	498,304	480,742
EXCESS OF INCOME OVER EXPENDITURE						
		(11,493)	(5,434)	0	(16,927)	29,187
Gains/(Losses) on investments						
Realised		0	0	0	0	0
Unrealised		0	0	0	0	0
Transfers to other funds		0	0	0	0	0
BALANCES BROUGHT FORWARD 1 JANUARY						
		324,820	835,541	0	1,160,361	1,131,174
BALANCES CARRIED FORWARD 31 DECEMBER						
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		313,327	830,107	0	1,143,434	1,160,361

The Notes on pages 4 to 8 form part of these Accounts

ST. MARY'S CHURCH, WIMBLEDON

BALANCE SHEET
At 31st December 2018

	Notes	2018 £	2017 £
ASSETS			
Fixed Assets			
Property and land	5	464,850	478,522
Investments at valuation	6	<u>0</u>	<u>0</u>
		464,850	478,522
Current Assets			
Debtors	7	33,212	49,174
Balances at bank, CBOF and in hand		<u>818,305</u>	<u>766,041</u>
		851,517	815,215
Less: Current Liabilities			
Creditors - amounts falling due within one year	8	172,933	133,376
Net Current Assets		<u>678,584</u>	<u>681,839</u>
NET ASSETS		<u><u>1,143,434</u></u>	<u><u>1,160,361</u></u>
FUNDS			
Unrestricted	9	313,327	324,820
Restricted		830,107	835,541
Endowment		<u>0</u>	<u>0</u>
		<u><u>1,143,434</u></u>	<u><u>1,160,361</u></u>